Are You Managing Your Suppliers? Or Are They Managing You?

Most large organizations have tens of thousands of suppliers. It is imperative to collect, organize, maintain and share information about these suppliers both ongoing and during "business events" involving the supplier such as a sourcing event or product recall/supply incident. However, managing the data associated with suppliers is a labor-intensive and error-prone task unless done via technology-enabled platforms.

> **"Scanmarket has provided excellent support, experience and expertise"**
>
> **-Karen Thompson**
> **eSourcing Manager- Anglian Water**

| eAuctions | eRFx | Project Management | Spend Analytics | Supply Base Management | Contract Management |

Scanmarket Supply Base Management Key Features

- Single repository for supplier information.
- Supplier self-registration and customizable questionnaires including scoring functionalities
- Supplier self-registration for specific events.
- Suppliers can manage their own profiles including certifications, files, contact information, etc.
- Complete buyer control & approvals by category.
- Communication and messaging functions. either ad-hoc or scheduled.
- Advanced search and filtering possibilities on all supplier Information.
- Completely Integrated with Excel for up- and download of supplier Information.
- Dashboards for eSourclng event and contracts available for all suppliers, spectators and stakeholders.
- Instant Quick Call support available to buyers, stakeholders and suppliers.
- 23 languages supported by the software.

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Scanmarket eRFX Key Benefits

- 50% reduction cycle times for RFX execution.
- >14% average cost savings.
- Quickly create markets and qualify potential suppliers.
- Collect, organize, analyze and transform massive quantities of complex bidding data into information you can use to make solid business decisions.
- Collaborate with your business stakeholders' across different business units, regions or continents to make the best decisions for your organization.
- Benchmark current suppliers against rapidly changing market conditions.
- Easily create, find, edit and re-use event templates to speed your go-to-market efforts.
- Provide new team members with the comprehensive historical information they need to become productive immediately.

Building The Business Case

Poor Information management costs your company money.
So when building your business case for a Supply Base Management investment, you should Include the following:

- Accuracy of data, reduced errors
- Compliance fines and avoidance
- Risk Management and avoidance.

- Efficiency of staff
- Enabling new suppliers
- Sourcing results from better information

With Scanmarket's cloud-based SBM solution, you can fulfill all key supplier information management best practices:

Making a supplier's ability to be on-boarded and enabled part of the sourcing decision - Rather than struggle with resistance from suppliers during the enabling process, communicate the technical and information management requirements to all suppliers during the bidding process so that they are fully aware of what will be requirement of them post-contract.

Centralizing and standardizing the collection and management of all key supplier information.

Develop a "source of truth" for supplier information that is accessible across the enterprise. Capturing and integrating third-party information on your key suppliers - and co-locating it with other important supplier information. Per Ardent Partners at www.ardentpartners.com